

**Sparks Heritage Museum, Inc.**  
**PROFIT & LOSS**  
**FY JULY 2017 THROUGH JUNE 2018**  
**(Accrual Basis)**

|                                |                       |
|--------------------------------|-----------------------|
| <b>Income</b>                  |                       |
| License Plate Commission       | 2,445.00              |
| Art Sales                      | 1,077.58              |
| Seminars & Presentations       | 74.16                 |
| Temp. Restricted-Other         | 500.00                |
| Restricted-Endowment           | 4,241.00              |
| Admissions                     | 4,561.62              |
| Contributions and Support      | 9,791.78              |
| Facility Rental                | 3,705.00              |
| Gift Shop Sales                | 5,695.57              |
| Membership Dues                | 7,517.25              |
| Other Fundraiser               | 22.00                 |
| Hoover Note Interest           | 1,232.66              |
| Investment Interest            | 12.31                 |
| In-Kind Contributions          | 2,843.25              |
| Unrealized Gain/Loss Endowment | 1,365.04              |
| Other Income                   | 39.62                 |
| <b>Total Income</b>            | <u>45,123.84</u>      |
| <b>Gross Profit</b>            | 45,123.84             |
| <b>Expense</b>                 |                       |
| Bus Tour Expenses              | -478.80               |
| Purchases (Gift Shop)          | 695.19                |
| Advertising                    | 240.00                |
| Bank Charges                   | 190.48                |
| Hoover Note Collection Fees    | 3,564.00              |
| Cash Short/Over                | 17.70                 |
| Display Materials              | 274.47                |
| Dues & Memberships             | 540.00                |
| Grant and Contract Expense     | 500.00                |
| In-Kind Expenses               | 2,843.25              |
| Insurance-D & O Coverage       | 1,430.00              |
| Insurance - General Liability  | 2,984.00              |
| Insurance-Worker's Comp.       | 1,520.00              |
| License Plate Program          | 300.00                |
| Legal and Professional Fees    | 335.00                |
| Other Event Expenses           | 500.00                |
| Payroll Taxes                  | 1,710.04              |
| Postage and Delivery           | 1,293.89              |
| Printing and Reproduction      | 1,858.77              |
| Repairs & Maintenance          | 383.60                |
| Salaries and Wages             | 21,123.00             |
| Security                       | 445.00                |
| Supplies and Materials         | 203.94                |
| Taxes & Licenses               | 50.00                 |
| Telephone, Internet, Website   | 2,703.64              |
| <b>Total Expense</b>           | <u>45,227.17</u>      |
| <b>Net Income</b>              | <u><u>-103.33</u></u> |

# Sparks Heritage Museum, Inc.

## BUDGET

### FY JULY 2018 THROUGH JUNE 2019

| <b>Revenues</b>                                    |                       |
|--|-----------------------|
| <b>Operations</b>                                  | <b>2018-19 Budget</b> |
| Admissions   | 5,000                 |
| Gift Shop  | 5,000                 |
| Facility Rental                                    | 5,000                 |
| Investment Interest (including Hoover)             | 2,500                 |
| Photo/Art Sales & Other Income                     | 1,500                 |
| <b>Total Operations</b>                            | <b>\$ 19,000</b>      |
| <b>Membership &amp; Support</b>                    |                       |
| Membership Dues                                    | 8,000                 |
| Contributions, Memorials (Non-Restricted)          | 9,000                 |
| Other Member Support                               | 500                   |
| <b>Total Membership &amp; Support</b>              | <b>\$ 17,500</b>      |
| <b>Fundraising &amp; Special Events</b>            |                       |
| Seminars, Bus Tours & Presentations                | 5,000                 |
| Other-Fundraising                                  | 500                   |
| Grants & Other Support (Non-Restricted)            | 3,000                 |
| <b>Total Fundraising &amp; Special Events</b>      | <b>\$ 8,500</b>       |
| <b>Total Revenue</b>                               | <b>\$ 45,000</b>      |
| <b>Expenditures</b>                                |                       |
| <b>Operations</b>                                  |                       |
| Gift Shop Purchases                                | 600                   |
| Preservation of Artifacts                          | 500                   |
| Display Materials                                  | 300                   |
| Seminars, Bus Tours & Presentations                | 2,500                 |
| Other-Fundraising                                  | 200                   |
| <b>Total Expenses-Operations</b>                   | <b>\$ 4,100</b>       |
| <b>General &amp; Administrative</b>                |                       |
| Advertising & Marketing                            | 300                   |
| Bank Service Charges, CC Processing Fees           | 250                   |
| Insurance (D&O)                                    | 1,600                 |
| Insurance (GL)                                     | 3,300                 |
| Insurance (WC)                                     | 1,300                 |
| Professional Fees                                  | 400                   |
| Office Supplies                                    | 200                   |
| Salaries & Payroll Taxes                           | 25,000                |
| Postage  | 1,300                 |
| Repairs & Maintenance                              | 500                   |
| Security   | 500                   |
| Supplies & Materials                               | 300                   |
| Conventions & Meetings                             | 0                     |
| Dues & Memberships                                 | 600                   |
| Taxes & Licenses                                   | 350                   |
| Printing/Copier, Newsletter                        | 2,000                 |
| Telephone & Internet                               | 3,000                 |
| <b>Total Expenses-General &amp; Administrative</b> | <b>\$ 40,900</b>      |
| <b>Total Expenses</b>                              | <b>\$ 45,000</b>      |
| <b>Net Excess (Deficit)</b>                        | <b>\$ -</b>           |